

Your NEWSLETTER



HOLIDAY CLOSINGS: Texell branches will be closed for the following holidays:

Columbus Day
Monday, October 12

Veterans Day
Wednesday, November 11

Thanksgiving
Thursday, November 26

Thanksgiving Holiday
Friday, November 27

Christmas Eve
Thursday, December 24 *All locations close at 1:00 pm*

Christmas
Friday, December 25

You can still get cash at any ATM and conduct transactions through Mobile Banking, e-Branch Home Banking or ANDI, our automated phone system.

TEXELL CREDIT UNION NAMED A Best Credit Union to Work For –



TWO YEARS IN A ROW

Texell Credit Union has been named one of the 2020 Best Credit Unions to Work For by The Credit Union Journal. The Credit Union Journal partnered with Best Companies Group to recognize credit unions that have excelled in creating quality workplaces for employees.

“Texell truly cares about their employees. They hold their employees to high standards that enable and encourage growth.”

Ranked 12th for credit unions between \$200,000,000 and \$400,000,000 in assets and 37th overall, this is the second year in a row Texell has made the national list. The full Best Credit Unions to Work For list was featured in the September issue of The Credit Union Journal and is available online at cujournal.com.

As part of the evaluation process, surveys were distributed to all of Texell’s team members. One employee stated “There is an abundance of energy and excitement with all of our

goals, and everyone takes accountability for meeting these goals. It is a fast-paced, rewarding, and fun place to work.” Another employee noted “Texell truly cares about their employees. They hold their employees to high standards that enable and encourage growth.”

Determining the Best Credit Unions to Work For involves a two-step process. The first step consists of evaluating each participating credit union’s workplace policies, practices and demographics. This part of the process was worth

approximately 25 percent of the total evaluation. The second part consisted of employee surveys aimed at assessing the experiences and attitudes of individual employees with respect to their workplace. This part of the process was worth approximately 75 percent of the total evaluation.

The combined scores determined the best credit unions and the final ranking. Best Companies Group managed the overall registration and survey process and also analyzed the data and used their expertise to determine the final ranking.

CALLER ID Spoofing Scams

Fraudsters will try anything to trick you into thinking they are legitimate callers and gain your trust. One effective technique is caller ID spoofing. Spoofing a phone number is when a fraudster calls you and the name and/or phone number on your caller ID are from a familiar company. For example, scammers can use software that makes it look like Texell or another financial institution is calling you. This causes you to believe the call is trustworthy.

These fraudulent calls almost always begin with the caller asking you to verify your account information. **Never provide or confirm personal or financial information during any call that you do not initiate.** Texell will never call you requesting personal information. If you receive a suspicious call that appears to be from Texell – or any other financial institution – please give us or your other financial institution a call directly.

If you receive this type of call, don't share your information. Hang up. More tips on protecting yourself from Caller ID spoofing scams:

We will NEVER call and ask for your:

- Username
- Password
- Account number
- Full debit or credit card number
- CVV number
- PIN number
- Full Social Security number

Trust your instincts.

If something feels wrong, hang up and call Texell directly. We are always happy to help make sure you are protected.

NOTICE OF AVAILABILITY

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- (1) Balance Sheet and Income Statement
- (2) Summary of most recent Annual Audit
- (3) Board policy regarding access to the articles of incorporation, bylaws, rules, guidelines and board policies
- (4) Internal Revenue Service Form 990

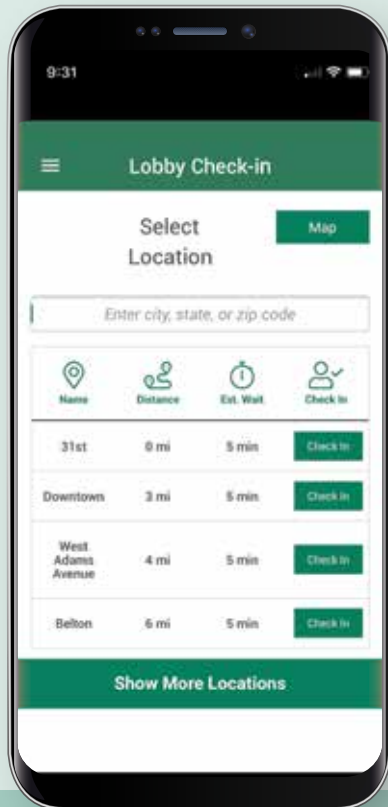
LOBBIES OPEN

for Limited Business

Lobbies are open for limited business, and check-in is required for all visits. Teller transactions will only be conducted in the drive-thrus.

- **To check in, use Lobby Check-in** on Texell.org or through our Mobile App.
- **We are limiting the number of people that are in our lobby.** For safety, please wait in your car until we are ready to serve you. When we are ready, we will send you a text message.
- **You must wear a mask.** Identification will still be required, and you may need to pull down your mask to confirm your identity temporarily.
- Our lobbies and frequently used areas are regularly sanitized. You will find hand sanitizer at every entrance and exit, as well as at the teller station and on each desk.

We still encourage you to use our digital services for your banking needs. You'll find we can provide many services via phone, text, and email, through e-Branch Home Banking, on Texell.org, and in our Mobile App.



MARK YOUR CALENDAR AND COME TO THE ANNUAL MEMBERSHIP MEETING

Texell's Annual Membership Meeting will be held Wednesday, February 10, 2021 from 5:00–5:05 p.m. at Texell's headquarters, 17 S. 1st Street, Temple TX 76501.



The following candidates have been selected by the Nominating Committee to serve another 3-year term.

Mr. Palmer is the Assistant Superintendent of Human Resources at Temple Independent School District and has been a Texell member since 1996.

"It has been an honor to serve, and I look forward to continued service on Texell's Board of Directors. Texell has a proud history of supporting the Central Texas community, and I enjoy being part of an organization that truly believes in giving back."

Sue McMillin – Ms. McMillin has served as the President and CEO of Greater Texas Foundation since 2017. She received her bachelor's degree from St. Edward's University, graduating summa cum laude. Ms. McMillin was appointed to Texell's Board of Directors in 2019 and served as an Advisory Director since 2016.

"I look forward to continuing to serve the community as a board member at Texell Credit Union. I plan to support the board's focus on innovation and growth while maintaining financial stability."

Nominations for the Board of Directors may be made by petition signed by 1% of Texell's members. All nominations by petition must be received by Texell Credit Union, ATTN: Secretary of the Board, PO Box 983, Temple TX 76503, by December 1, 2020.

Petition packets may be requested by contacting the Marketing Department at 254.773.1604 during normal business hours.

HOW MUCH LIFE INSURANCE DO I NEED?

Unless you've amassed sizable assets, or your family has the funds and the means to provide for themselves if you are no longer around, you need term life insurance. You probably agree that you need life insurance, but how much do you need? **Many experts recommend 10-15 times your income.**

Let's start by addressing some frequently asked questions:

WHAT CAN LIFE INSURANCE COVER?

Life insurance pays for more than your final expenses. If something tragic happens to you, life insurance is a tax-free benefit that your beneficiaries can use for:

- **Outstanding debts** - Mortgages, student loans, credit cards, and auto loans are all sources of debt — and your debt doesn't always disappear after you've passed away. Your debt becomes the responsibility of your estate, so any assets you've left behind for your heirs may be used to pay off your debt.
- **Lost Income** – Life insurance can help replace your income to help your loved ones with items such as rent, bills, utilities, healthcare expenses, and more.
- **Childcare** – Factor in the costs of raising your children, including tuition and daycare. You might also want to consider help for tasks such as housekeeping, transportation, and cooking.

- **Final expenses** – End-of-life expenses can cost up to \$10,000 and – in some cases – even more. Think of any medical bills and funeral arrangements; even a small policy can help with these expenses.

WHAT'S THE RIGHT AMOUNT?

No one can tell you exactly how much life insurance you need, but many experts recommend 10-15 times your annual income. Here are some factors you might want to consider when making this decision:

- How much debt do you have?
- What are your monthly expenses?
- Your age and health

Term life insurance is more affordable than you might think, and you can save money by buying insurance when you are younger.



Contact a Texell Financial Insurance superhero today to discuss what policy is right for you or to receive a quote. Call us at **254.774.5181** or toll-free at **855.759.2541**.



Life insurance products are not deposits, are not obligations of Texell Financial or its affiliates, and are not insured by NCUA.