

Pocket Change



May 2019 | Texell.org

HOLIDAY CLOSINGS: Texell branches will be closed for the following holiday:

Memorial Day
Monday, May 27

You can still get cash at any ATM and conduct transactions through Mobile Banking, e-Branch Home Banking or ANDI, our automated phone system.



Dream Big...
We'll lend you a hand.

HOME EQUITY LOANS as low as **2.99%** APR¹ and **NO CLOSING COSTS!**²

A Home Equity Loan from Texell Credit Union lets you dare to dream. Use the money to:

- Make home improvements, upgrades or repairs
- Consolidate higher-interest debt into one lower monthly payment
- Pay tuition or medical bills
- Make other large purchases

It doesn't have to stay a dream. Get approved today.

 **CALL:** 888.922.3001
 **CLICK:** TexellHomeLoans.com
 **VISIT:** Any branch:
Temple, Belton, Killeen,
Cedar Park or Georgetown

¹With approved credit. Rate reflected is for loans in the 1st lien position and includes discounts for additional Texell products and services. Rates subject to change without notice. Individual rates will vary. Some restrictions may apply. Call Texell for complete details. Existing Texell home equity loans not eligible for refinance. Offer expires on May 31, 2019.

²No closing cost option applies to loans of less than \$150,000.

INSURANCE MISTAKES TO *Avoid*

We are all concerned with saving money. However, simply reducing your insurance coverage or dropping important coverages altogether can leave you dangerously underinsured in the event of a disaster. The following are big auto, home and renters insurance mistakes consumers can make, along with suggestions to avoid those pitfalls while still saving money:



INSURING A HOME FOR ITS REAL ESTATE VALUE RATHER THAN FOR THE COST OF REBUILDING.

When real estate prices go down, some homeowners may think they can reduce the amount of insurance on their home. However, insurance is designed to cover the cost of rebuilding, not the sale price of the home. You should make sure that you have enough coverage to completely rebuild your home and replace your belongings.

A better way to save:

Raise your deductible. An increase from \$500 to \$1,000 could save up to 25 percent on your premium payments.

ONLY PURCHASING THE LEGALLY REQUIRED AMOUNT OF LIABILITY FOR YOUR CAR.

In today's litigious society, buying only the minimum amount of liability means you are likely to pay more out-of-pocket if you are sued — and those costs may be steep.

A better way to save:

Consider dropping collision and/or comprehensive coverage on older cars worth less than \$1,000. The insurance industry and consumer groups generally recommend a minimum of \$100,000 of bodily injury protection per person and \$300,000 per accident.

NEGLECTING TO BUY RENTERS INSURANCE.

A renters insurance policy covers your possessions and additional living expenses if you have to move out due to an insured disaster, such as a fire or hurricane. Equally important, it provides liability protection in the event someone is injured in your home and decides to sue.

A better way to save:

Look into multi-policy discounts. Buying several policies with the same insurer, such as renters and auto will generally provide savings.

To review your current insurance coverage or to get a quote, talk to your Texell Financial Insurance Agent today. Call us at **254.774.5181** or toll-free at **855.759.2541**.



“Does \$100 work for you?”

Texell members get **\$100** for each new line they activate with Sprint®.*

GET YOUR \$100
www.lovemycreditunion.org



*Restrictions apply.

